

# STATE OF NEW HAMPSHIRE

## Inter-Department Communication

**DATE:** May 21, 2015

**AT (OFFICE):** NHPUC

NHPUC 22MAY15AM11:56

*David*  
**FROM:** David Goyette, Utility Analyst III

**SUBJECT:** DM 14-298 Agera Energy LLC  
Competitive Electric Power Supplier Request  
to Replace Letter of Credit with Surety Bond

*g*

**TO:** Commission  
Debra Howland, Executive Director

On May 21, 2015, Agera Energy, LLC (Agera), a registered competitive electric power supplier, filed a surety bond (bond) dated May 14, 2015 in the amount of \$100,000, intended to replace the Letter of Credit (LOC), dated December 29, 2014 and filed with the Commission on December 30, 2014, as amended by Amendment no. 1, dated December 31, 2014 and filed on January 2, 2015. Agera stated it would like to provide the bond to serve as its required financial security instead of the LOC it currently has posted with the Commission.

Staff has reviewed the bond and found it to be substantially similar in its material terms to the LOC as amended. Like the LOC, the bond is in the amount of \$100,000, has a term that expires on January 8, 2016, and names the Commission as the benefitted party. In addition, the material terms and conditions of the bond are no less favorable to the Commission and the interests to be protected under its rules than are those of the LOC previously filed by Agera in this docket.

Because the amount, term, and other material terms and conditions of the bond are substantially similar to and no less favorable than those of the LOC as amended, Staff recommends that the Commission accept the bond as replacement financial security for the LOC as amended.

## SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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### **FILING INSTRUCTIONS:**

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND  
EXEC DIRECTOR  
NHPUC  
21 S. FRUIT ST, SUITE 10  
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.